DESALES UNIVERSITY
Office of Financial Aid

Financial Aid Information for Adult Studies

2022-2023 Academic Year

You must file a 2022-2023 F AFSA (Free Application for Federal Student Aid) at www.studentaid.gov. Be sure to designate DeSales University with the federal code 003986. The F AFSA should be submitted by May 1st 2022 to qualify for maximum eligibility.

Financial Aid Eligibility is determined by your F AFSA, your enrollment, and your compliance with the satisfactory academic progress policy as outlined in the University's 2022-2023 Undergraduate Course Catalog.

Once the F AFSA has been received by the University, you may need to submit additional documentation to qualify for financial aid. If your F AFSA is selected for verification, you will receive notification from INCEPTIA. You are required to complete this process with INCEPTIA to qualify for federal aid. Changes to your financial aid eligibility will be communicated through electronic or written notification.

First-time borrowers of the William D. Ford Federal Direct Loan program at DeSales University must complete an electronic Master Promissory Note and Entrance Counseling at www.studentaid.gov. Please note that approximately 1 % of the amount borrowed will be charged in processing fees by your lender. Federal Direct Loans have an undergraduate borrowing limit of $31,000 for Dependent students and $57,500 for Independent students. Dependency Status is determined by your F AFSA application. If you are unsure of your status, review information here: https://studentaid.gov/apply-for-aid/fafsa/filling-out/dependency. If you have previously borrowed and would like to review your loan history, you can access this information at https://studentaid.gov/ under "Manage Loans."

Each semester, aid is disbursed two weeks after the student has confirmed enrollment in at least 6 credits. Federal Direct Loans will be equally distributed between the Fall and Spring semesters unless alternate arrangements are requested by the student. Students will receive notification upon disbursements of funds. Students may contact the Office of Financial Aid with any reduction or cancellation requests within 14 days of disbursement.

If you are experiencing special circumstances that may affect your ability to finance the cost of college (e.g. complete loss of work by a wage earner, major medical expenses uncovered by insurance, etc), please contact the Office of Financial Aid. Information will be submitted through PJ Advisor and reviewed by the Financial Aid Staff.

**Estimated Expenses for Full Time enrollment in 12 credits for both Fall and Spring Semesters
DIRECT COSTS (Charges incurred by all students) INDIRECT COSTS (Estimated additional expenses not billed)

Tuition Cost Per Credit $ 540 Books/Supplies $ 1,820 Transportation/Fees/Personal Expenses $ 5,664 (610) 282-1100 ext. 1343 æZŽÍAŸÆÆ¼èÿ×cmö©¶7ú

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